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Directorate of Income Tax

(Public Relations, Printing Publications & Official Language)
6th Floor, Mayur Bhawan, Connaught Circus, New Delhi-110001

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KNOW YOUR TDS RATES

FOR FINANCIAL YEAR 2015-16



Income Tax Department

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TDS Rates for Financial Year 2015-16

Nature of Payment*	TDS (SC: Nil, EC: Nil, SHEC: Nil) (in %)
<ul style="list-style-type: none"> ● Payment of salary to a resident/non-resident (SC : 10% on income exceeding Rs. 1cr. EC : 2% SHEC : 1%) - (Sec. 192) 	Normal Tax Rate
<ul style="list-style-type: none"> ● Interest on securities to a resident-(Sec. 193) <ul style="list-style-type: none"> (I) Interest on <ul style="list-style-type: none"> (a) debentures/securities for money issued by or on behalf of any local authority/ statutory corporation (subject to notification) (b) listed debentures of a company [not being listed securities in demat form] (c) Any security of the Central or State government provided interest amount is more than Rs. 10,000/- payable on 8% Saving(Taxable) Bonds, 2003 (II) Any other interest on securities on debenture issued by a Company in which public are substantially interested where interest is paid by account payee cheque to an individual or HUF (except interest upto amount of Rs. 5000/-) 	Nil 10 10 10
<ul style="list-style-type: none"> ● Dividend to a resident-(Sec. 194) Dividend including deemed Dividend u/s 2(22)(e) (However, Dividend upto Rs. 2500 is not liable for TDS if paid by an account payee cheque) 	10
<ul style="list-style-type: none"> ● Interest other than interest on securities to a resident (Sec. 194A) However, interest upto Rs. 10,000/- paid by Bank or Co-operative Society carrying on the business of banking or Post Office or upto Rs. 5,000/- by any other entity, is not liable for TDS) 	10
<ul style="list-style-type: none"> ● Winnings from lottery or crossword puzzle or card game or other game of any sort to a resident/ non-resident (Sec. 194B#) (However, amount upto Rs. 10,000/- is not liable for TDS) 	30
<ul style="list-style-type: none"> ● Winnings from horse races to a resident/non-resident (Sec.194BB) (However amount upto Rs. 5,000/- is not liable for TDS) 	30
<ul style="list-style-type: none"> ● Payment to resident contractor/sub-contractor - (Sec. 194C) <ul style="list-style-type: none"> a. Payment/credit to an individual or a Hindu Undivided Family b. Payment/credit to any person other than an individual or a Hindu Undivided Family 	1 2
<ul style="list-style-type: none"> ● Insurance commission to a resident exceeding Rs. 20,000 (Single payment or aggregate) (Sec. 194D) 	10
<ul style="list-style-type: none"> ● Payment to a resident in respect of Life Insurance Policy (Sec. 194DA) <ul style="list-style-type: none"> (a) Including sum allocated by way of bonus on such policy (b) Excluding amount not includible under clause (10D) of section 10 (However, amount upto Rs.1 lac is not liable for TDS) 	2
<ul style="list-style-type: none"> ● Payment to a non resident sportsman or an entertainer or sports association (Sec. 194E) 	20
<ul style="list-style-type: none"> ● Payment in respect of deposits under National Saving Scheme, 1987 to resident/non-resident (Sec. 194 EE) (However, amount upto Rs. 2,500/- and the amount paid to the heirs of the assessee is not liable for TDS) 	20
<ul style="list-style-type: none"> ● Payment on account of repurchase of units of MF or UTI to a resident/non - resident (Sec. 194F) 	20
<ul style="list-style-type: none"> ● Commission of sale of lottery tickets to a resident/non-resident. (194G##) (However, amount upto Rs. 1,000/-is not liable for TDS) 	10
<ul style="list-style-type: none"> ● Commission or brokerage to resident (Sec. 194H) (However, amount upto Rs. 5,000/- is not liable for TDS) 	10
<ul style="list-style-type: none"> ● Rent to a resident – (Sec. 194-I) <ul style="list-style-type: none"> a. rent of plant and machinery b. rent of land or building or furniture or fitting (However, amount upto Rs. 1,80,000/- is not liable for TDS) 	2 10
<ul style="list-style-type: none"> ● Deduction of tax on payment on transfer of immovable property other than agricultural land (Sec. 194 IA) (No deduction where consideration for transfer is less than 50 lacs) 	1
<ul style="list-style-type: none"> ● Fees for professional or technical services to a resident (Sec. 194J) (However, amount upto Rs. 30,000/- is not liable for TDS) 	10
<ul style="list-style-type: none"> ● Payment of compensation, exceeding Rs. 2 lacs to a resident on acquisition of certain immovable property (Sec. 194LA) 	10

SC - Surcharge, EC - Education Cess, SHEC - Senior & Higher Education Cess

*Education Cess and Secondary and Higher Education Cess are applicable for TDS purposes in the case of tax deduction from payment of salary to a resident or a non-resident or a foreign company. In no other case are applicable for TDS purposes.

#Under section 194B and 194BB, if recipient is a non-resident (other than a foreign company), tax is deductible at the rate of 30.9% (i.e./ IT: 30% EC : 2% and SHEC: 1%). If the recipient is a non-domestic company, tax is deductible at the rate of 30.9% (i.e./ IT: 30%, EC: 2% and SHEC:

1%) if the payment does not exceed Rs 1 crore or at the rate of , 31.6725% (i.e./ IT 30%, SC: 2.5%, EC: 2% and SHEC: 1%)if payment exceeds Rs. 1 crore.

##Under section 194G, if recipient is a non-resident (other than a foreign company), tax is deductible at the rate of 10.3% (i.e. IT: 10%, EC: 2% and SHEC: 1%) if payment/ credit does not exceed Rs. 1 crore or at the rate of 10.5575% (i.e. IT:10%, SC: 2.5%, EC: 2% and SHEC: 1%) if payment /credit exceeds Rs. 1 crore.